THE MANOR FIELDS ESTATE LIMITED

TRUSTEE RESERVE ACCOUNT

FOR THE YEAR TO 31ST MARCH 2024



THE MANOR FIELDS ESTATE LIMITED

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FOR THE YEAR TO 31ST MARCH 2024

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THE MANOR FIELDS ESTATE LIMITED

PROPERTY INFORMATION

FOR THE YEAR TO 31ST MARCH 2024

Property Address	The Manor Fields Estate Limited The Estate Office Manor Fields Putney Hill London SW15 3NE
Trustees	Wood Group Trustees Limited Dean Bradley House 2nd Floor 52 Horseferry Road SW1P 2AP
Accountants	TC Group Chartered Accountants 1st Floor, Ocean Village Innovation Centre Ocean Way Ocean Village Southampton SO14 3JZ

ACCOUNTANTS' REPORT TO THE TRUSTEES OF

WOOD GROUP TRUSTEES LIMITED

FOR THE YEAR TO 31ST MARCH 2024

Chartered Accountants' Report to The Trustees, Wood Group Trustees Limited on the Unaudited Financial Information of The Manor Fields Estate, Trustee Reserve Account

In accordance with the letter of engagement, and to assist you to fulfil your responsibility under the Trust Deed, we have prepared for your approval the financial information of The Trustee Reserve Account for the year ended 31 March 2024 (which comprise the Statement of Principal and Garage Service Fund, and related notes) from the Trustee Reserve Account accounting records maintained by the Wood Group Trustees Limited, and information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made solely to you, in accordance with the terms of our letter of engagement dated 5 April 2024. Our work has been undertaken solely to prepare for your approval the financial information of the Trustee Reserve Account and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, for our work, or for this report.

You have approved the financial information for the year ended 31 March 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

TC Group

TC Group

Chartered Accountants

Southampton

SO14 3JZ

29/10/2024

THE MANOR FIELDS ESTATE LIMITED

TRUSTEES RESERVE ACCOUNT - PRINCIPAL SERVICE FUND

FOR THE YEAR TO 31 MARCH 2024

	Note	2024	2023
		£	£
Reserve Balance Brought Forward		**1,110,841**	**1,047,214**
Add			
Surplus/(deficit) for the year as per Lessors Account		(198,106)	62,358
Contribution to Trustee Account		750,000	-
Bank Interest Received		20,473	1,586
Less			
Provision for Trust Tax		(4,095)	(317)
Reserve for future expenditure		1,679,113	1,110,841
		1,679,113	**1,110,841**
Represented by:			
Assets			
Wood Group - Client Account		1,328,222	458,067
Wood Group - General Client Account		-	850,000
		1,328,222	**1,308,067**
Liabilities			
Amount due to Lessor		480,157	(71,737)
Amount due to Garage Fund		(125,000)	(125,000)
Trust tax payable		(4,266)	(489)
		350,891	**(197,226)**
		1,679,113	**1,110,841**

We confirm our approval of these accounts;



THE MANOR FIELDS ESTATE LIMITED

TRUSTEES RESERVE ACCOUNT - GARAGE SERVICE FUND

FOR THE YEAR TO 31 MARCH 2024

	Note	2024	2023
		£	£
Reserve Balance Brought Forward		**245,497**	**147,058**
Add			
Surplus/(deficit) for the year as per Lessors Account		6,343	98,437
Contribution to Trustee Account		30,000	-
Bank Interest Received		7	2
Reserve for future expenditure		281,847	245,497
		281,847	**245,497**
Represented by:			
Assets			
Wood Group - Client Account		447	440
Amount due from Principal Fund		125,000	125,000
Amount due from Lessor		156,424	120,081
		281,871	**245,521**
Liabilities			
Income tax payable		(24)	(24)
		(24)	**(24)**
		281,847	**245,497**

We confirm our approval of these accounts;



THE MANOR FIELDS ESTATE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024

1. ACCOUNTING POLICIES

Interest arising from monies on the bank accounts is bought into the account as and when it is received.

The accounts are prepared on the accruals basis.

The bank accounts consist of three accounts with Bank of Scotland plc, held as client accounts in the name of the Trustees on behalf of Manor Fields Estate.

2. DEPOSIT INTEREST RECEIVED

	2024	2023
	£	£
Principal Reserve Fund	20,473	1,586
Garage Reserve Fund	7	2

3. AMOUNT DUE FROM/(TO) LESSOR

	2024	2023
	£	£
Principal Reserve Fund		
Amount due from/(to)Lessor at 1 April 2023	(71,737)	589,705
Amount transferred (from)/to Lessor	750,000	(725,000)
Amount paid on behalf of Lessor – Trustee fees	-	1,200
Additional Contribution for the year as per Lessor's Accounts	(198,106)	62,358
Amount due from/(to) Lessor at 31 March 2024	**480,157**	**(71,737)**
Garage Reserve Fund		
Amount due from/(to)Lessor at 1 April 2023	120,081	146,644
Amount transferred (from)/to Lessor	30,000	(125,000)
Additional Contribution for the year as per Lessor's Accounts	6,343	98,437
Amount due from/(to) Lessor at 31 March 2024	**156,424**	**120,081**