THE MANOR FIELDS ESTATE LIMITED

UNAUDITED

TRUSTEE RESERVE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

THE MANOR FIELDS ESTATE LIMITED

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CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES, WOOD GROUP TRUSTEES LIMITED FOR THE YEAR ENDED 31 MARCH 2023

Chartered Accountants' Report to The Trustees, Wood Group Trustees Limited on the Unaudited Financial Information of The Manor Fields Estate, Trustee Reserve Account

In accordance with the letter of engagement dated 18 August 2021, and to assist you to fulfil your responsibility under the Trust Deed, we have prepared for your approval the financial information of The Trustee Reserve Account for the year ended 31 March 2023 (which comprise the Statement of Principal and Garage Service Fund, and related notes) from the Trustee Reserve Account accounting records maintained by the Wood Group Trustees Limited, and information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com / membershandbook.

This report is made solely to you, in accordance with the terms of our letter of engagement dated 18 August 2021. Our work has been undertaken solely to prepare for your approval the financial information of the Trustee Reserve Account and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, for our work, or for this report.

You have approved the financial information for the year ended 31 March 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Venthams

Venthams

Chartered Accountants

Summit House
12 Red Lion Square
London WC1R 4QH

Date: 15 September 2023

MANOR FIELDS, PUTNEY, LONDON SW15 3NE

TRUSTEE RESERVE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

PRINCIPAL SERVICE FUND

	Notes	2023 £	2022 £
Reserve Balance Brought Forward		1,047,214	504,593
Add			
Surplus/(deficit) for the year as per Lessors Account		62,358	542,595
		1,109,572	542,595
Bank interest received	2	1,586	32
		1,111,159	1,047,220
Less			
Provision for Income Tax		(317)	(6)
Reserve for Future Expenditure		1,110,841	1,047,214
Represented By:			
Assets			
Wood Group – client account	1	458,067	457,680
Wood Group – general client account		850,000	-
Amount due from Lessor	3	-	589,705
Liabilities			
Amount due to Lessor	3	(71,737)	-
Amount due to Garage Fund		(125,000)	-
Income tax payable		(489)	(171)
		1,110,841	1,047,214

We have approved the financial information for the year ended 31 March 2023 and have acknowledged our responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

Signed for and on behalf of Wood Group Trustees Limited

I G Thompson
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I Thompson – Trustee Representative
Date : 15 Sep 2023

MANOR FIELDS, PUTNEY, LONDON SW15 3NE

TRUSTEE RESERVE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

GARAGE SERVICE FUND

	Notes	2023	£	2022	£
Reserve Balance Brought Forward			147,058		109,743
Add					
Surplus/(deficit) for the year as per Lessors Account		98,437		37,315	
			245,495		37,315
Bank interest received	2		2		-
			245,497		147,058
Less					
Provision for Income Tax			-		-
Reserve for future expenditure			245,497		147,058
Represented By:					
Assets					
Wood Group – client account	1		440		438
Amount due from Principal Fund			125,000		-
Amount due from Lessor	3		120,081		146,644
			245,521		147,082
Liabilities					
Amount due to Lessor	3		-		-
Income tax payable			(24)		(24)
			245,497		147,058

TRUSTEE RESERVE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

NOTES

1. Accounting Policies

a) Interest arising from monies on the bank accounts is bought into the account as and when it is received.

b) All other items are accounted for on an accruals basis.

c) The bank accounts consist of three accounts with Bank of Scotland plc, held as client accounts in the name of the Trustees on behalf of Manor Fields Estate. In addition, at the year end date an amount of £850,000 was held in Wood Group's general client account, which was transferred to the Manor Fields Estate client account on 5 May 2023.

	2023	2022
	£	£
2. Deposit Interest Received		
Principal Reserve Fund	1,586	32
Garage Reserve Fund	2	-
3. Amount due from/(to) Lessor		
Principal Reserve Fund:		
Amount due from/(to)Lessor at 1 April 2022	589,705	504,310
Amount transferred (from)/to Lessor	(725,000)	(459,600)
Amount paid on behalf of Lessor – Trustee fees	1,200	2,400
Surplus/(Deficit) for the year as per Lessor's Accounts	62,358	542,595
Amount due from/(to) Lessor at 31 March 2023	(71,737)	589,705
Garage Reserve Fund:		
Amount due from/(to)Lessor at 1 April 2022	146,644	109,329
Amount transferred (from)/ to Lessor	(125,000)	-
Surplus/(Deficit) for the year as per Lessor's Accounts	98,437	37,315
Amount due from/(to) Lessor at 31 March 2023	120,081	146,644

THE MANOR FIELDS ESTATE LIMITED

INFORMATION

Trustees	Wood Group Trustees Limited Dean Bradley House 2nd Floor 52 Horseferry Road SW1P 2AF
Lessor	The Manor Fields Estate Limited Putney, London SW15 3NE

Reference to balances with the Lessor in these accounts are to the Service Charge Accounts, not to the Company Accounts